

# In-Kind, Non-Cash Prizes, and Other Awards

The GW New Venture Competition will award over \$334,000 of in-kind prizes and other awards in 2021. Most of the in-kind prizes are awarded to teams that are selected by the judges. Some of the prizes are awarded by the sponsoring company.

## WorkChew

- All participants in the 2021 NVC will receive a 12-month WorkChew membership for \$15 per month. That's a \$20/month discount.
- All members of the 36 semifinalist teams will receive a 12-month WorkChew membership for \$10 per month. That's a \$25/month discount.
- All members of one winning team will receive a free 12-month WorkChew membership.
- **Valued at \$121,260**

## Martin A. Schultz & Associates

- Three in-kind awards of 30 hours of general and transaction counsel legal services which will include entity structuring, agreement drafting and transaction negotiating. Services can cover matters such as:
  - entity enabling and operating documentation (i.e., articles of incorporation, articles of organization, bylaws, limited liability company operating agreements, shareholders' agreements, etc.);
  - affiliate formation (i.e., subsidiaries, partnerships or joint ventures);
  - capital raising rounds;
  - financing agreements (i.e., working capital, expansion and acquisition financings);
  - employee hiring and management equity and non-equity incentive arrangements;
  - supply, manufacturing and representative agreements; and
  - consulting and work for hire agreements.
- The recipients of these awards must exhaust them within nine months.
- **Valued at \$40,500**

## The Farrell Group

- The Farrell Group will offer ten GW New Venture Competition teams commission and fee free insurance brokering for two years following the competition date. This will provide a 10% to 20% savings on insurance costs.
- During this period, The Farrell Group will also provide hands on insurance training to teach competition winners how to think about, and ultimately mitigate their risk exposures via insurance. Lane Farrell, the principal and CEO of The Farrell Group, will personally handle any GW contestant's insurance placements.
- Valued at \$35,000

## Unstuck Labs

- One Unstuck Founders Package - For 1 team
  - One Team - Unstuck Founders Package
    - 2 months co-working space, website, mobile app prototype and 4 hours consulting
    - Valued at \$24,400 total
- Unstuck Anywhere - For 5 different teams
  - 5 memberships to Unstuck Anywhere (which will launch in May 2020)
    - Unstuck Anywhere is an online venture building platform (unstucklabs.com.anywhere).
    - Each membership is worth \$1,300/each
- Total Value at \$30,900

## 1776

- Membership for 6 months. Awarded to one team of up to 4 members. Includes 24/7 access, printing/copying/scanning, conference room space, exclusive member only event access, mentor programs, curated programming, FREE catered lunch two days per week, and many more on-site amenities. The prize must be redeemed within 6 months after the finals of the GW New Venture Competition.
- Valued at \$14,400

## Draper U

- Draper University is offering **2 scholarships** (\$6,000 each) to its 5-week long Hero Training Summer Pre-Accelerator Program in Silicon Valley June 14 - July 18, 2021. At Draper University, you will go from an idea to a product ready to pitch to venture capital investors as you learn from top-tier venture capitalists and entrepreneurs. Past speakers have included Elon Musk (Tesla), Aaron Levie (Box), and Tony Hsieh (Zappos). Live and learn in Silicon Valley while building a strong network of life-long mentors and friends.
- **Valued at \$12,000**

## MakeOffices

- One month of free office space for one team (1-4 members)\* Value: \$850 (1-3 person office space)
- Three months of free offices space for one team (1-4 members)\* Value: \$2,550 (1-3 person office space)
- Six months of free office space for one team (1-4 members)\* Value: \$5,100 (1-3 person office space)
- Six months of free open desk for one team (1-4 members)\* Value: \$400/month x 2 (Average team size) x 6 = \$4,800
- **Total Value: \$13,300**

## AdvantEdge Workspaces

- AdvantEdge Workspaces offers private office space or coworking for 6 months. Awarded o one team of up to 3 people. Includes access to numerous other on-site business support services and amenities.
- **Valued at \$13,000**

## Hera Hub DC

- Full-time co-working membership and membership in the Hera Hub Community for a team up to 4 for 6 months. Includes use of conference rooms and access to member events as well as Hera Hub's personalized 90-day on-boarding process and personal mentoring from Hera Hub CEO, Julia Westfall.
- **Value up to \$12,000**

## GenB Best Healthcare IT Concept in Need of Execution

- Awarded to the team with the strongest healthcare IT concept in need of execution. The recipient will have a well thought out idea with the right people and desire to make it happen, but could use a technical push to make it a reality.
  - Should a nascent concept be selected, the prize will include a strategic planning session to create an execution plan; the development of a

minimal viable product (MVP) to run experiments with their target market; and recap of lessons learned to establish next steps on their roadmap. Should a more established concept be selected, the prize will include configuration and a 1-year license for our hcdEX HIPPA compliant data exchange software service to connect the winner's application an EMR of their choice.

- **Total Value at \$12,000**

## Blank Rome Legal Services

- Awarded to two teams. Choice of legal services, which could include assistance with company formation, intellectual property (IP) protection, or other services to be agreed upon. Some conditions apply. In addition, Blank Rome will do a general overview at no charge of a patent application that any team puts together. They won't re-write the application, but they will let the team know what sort of additional information they may want to include.
- **Valued at \$10,000**

## General Assembly

- \$20 credit towards classes and workshops at GA for all NVC participants.  
**Valued at \$8,000**
- One 50% tuition credit towards any on-campus part-time course. **Valued at \$1,975**
- Two \$500 tuition credit, applied towards an on-campus part-time course in DC.  
**Valued at \$1,000**
- **Total Value: \$10,975**

## Anü

- All semifinalist teams will receive waived platform fees for the Anü Launch Introduction Package (\$50 value) and a free 30-minute introductory call with one of our partners (standard with our package however a \$175 value based on average legal rates).
- The Launch Introduction Package includes:
  - A 3-hour Turnaround Legal Match
  - Three Legal Providers to Choose From
  - A 30-minute Introductory Consultation
  - Phone Support
- **Total Value: \$8,100**

## Open Gov Hub

- Hot Desk Membership for one social impact-focused team for up to 6 months. This Membership includes a variety of professional support services that can be accessed both in-person and remotely, including 24/7 part-time access to shared workspace, free meeting spaces, professional development programming, dedicated staff support, and matchmaking to help meet your team's needs, software subscriptions, and more. (See the full list of Open Gov Hub member benefits [here](#)).
- *To be eligible for this prize, NVC teams must be competing in the Social Venture Track and have reached the Semifinal Round.*
- **Total Value: \$1,800 - \$7,200 (\$300 per person for 6 months, for up to 4 individuals on one team)**

## Social Driver

- Half-day pop-up innovation lab. One awarded team will win a consultation session with one of our four creative studios: Design, Development, Digital Content/Social Media, and Video Production. The studio selected will be up to the winner. We will help you work through your marketing and technology goals and objectives and build out a strategy to help you reach the right people through social media, websites and video.
- **Valued at \$3,000**

## Watson Institute

- Watson Institute is offering a scholarship (\$3,000/student) to its Watson Summer Accelerator program in Colorado June 14 - July 16, 2021. All team members are able to receive a scholarship. Deadline to apply is May 15, 2021.
- **Valued at \$3,000/student**

## Union Kitchen

- One fast track pitch with the Union Kitchen CEO
- 2 months of free Nights & Weekends membership. This includes access from 6pm - 7am on weekends as well as two storage shelves.
- Could be doubled if another semifinal team could use it.
- **Valued at \$2,300**

## ThinkNimble

- Day-long workshop to define the technical scope for your MVP. We will walk you through the same exercises we go through with our clients to identify your business hypothesis and generate a technical scope around your MVP within those guiding principles. This will help you make sure you're building the right thing at the right time and can provide technical specifications to investors while you raise for your build.
- Valued at \$2,500

## SEED SPOT

- SEED SPOT Launch Camp for one team: The SEED SPOT Launch Camp is designed for launch stage entrepreneurs. During the program, entrepreneurs gain access to our curriculum, receive support to work through the building blocks of their venture, gain access to mentors, and leave with a solid pitch. The SEED SPOT Launch Camp is a great fit for entrepreneurs that have just started their journey in starting a company or are thinking about starting a company.
- Valued at \$1,000

## MassLight

- Offering a 4-hour session of expert consultation on web or mobile application development, including product recommendations, best practices, and strategy.
- Valued at \$1,000