



## NVC Round One: Submission Details

### Start Your Application Using the Online Platform (YouNoodle)

If you are eligible and would like to participate, you must first create an online profile to register by clicking the "Start Application" on the NVC website. Profiles include basic information, including each team member's affiliation with George Washington University, and will be utilized to keep track of submissions as your team progresses through the selection process. This information will not be disclosed to any outside parties.

For round one, three things must be submitted **by January 29, 2023**:

- A 50-word description
- Overview of the idea, venture, or startup, including problem, solution, financials, and team (200 words max per section)
- A PowerPoint Deck (maximum 10 slides)

### Submission Deadline

Applications must be submitted by **11:59 pm ET on January 29, 2023**. Late submissions will not be accepted.

### Additional Information

Please check the New Venture Competition website for the latest updates, helpful information, and resources. If you have questions, contact us at [nvc@gwu.edu](mailto:nvc@gwu.edu).

Participants who are chosen to advance to the semi-finalists round of the GW New Venture Competition will be notified directly no later than February 10, 2023. All decisions made by the panel of judges are final.

## **A 50-word Description**

Each submission must include a concise, one-sentence description of the venture. The sentence should describe the idea and the venture's product or service and the benefits it brings to a defined set of customers and/or beneficiaries.

An example of a "good" concise description:

- Ichosia Biotechnology is developing a scalable method of mass-reducing an enhanced red blood cell product, Erythrosyn, by leveraging novel and proprietary genetic engineering techniques. Erythrosyn will alleviate the global blood crises by making transfusable blood supplied on demand, more cost-effective and exponentially safer.

## **Idea Overview Description**

Please be prepared to answer the following questions:

- Company Overview: What are you building? (200 words max)
- Problem: What is the opportunity or problem your company addresses? (200 words max)
- Solution: How is your solution different and better than the existing alternatives? (200 words max)
- Financials: How will you/do you generate revenue? (200 words max)
- Team: Who are the members of your team? Why are you the right people and company to solve this problem? (200 words max)

## **PowerPoint Deck**

The PowerPoint should address the same questions as the Idea Overview Description but be sure you use the PowerPoint to show that you know how to tell your story in a convincing fashion.

Your PowerPoint should be uploaded as a PDF. It should not exceed 10 slides.

A PowerPoint template can be found [here](#).

# Round One: Judges' Criteria

## **Company Overview (10%)**

Conciseness and focus. Can you articulate your product, service, or the purpose of your idea, and does it make logical sense?

## **Problem (20%)**

Clearly defined problem/need/opportunity statement and the customers/beneficiaries that are impacted by this problem.

## **Solution (30%)**

Describe why your solution is creative, distinctive, and/or fundamentally different from existing approaches. Explain what trends and/or opportunities you see that set your idea apart from others.

## **Financials (15%)**

Basic understanding of how you plan to make money. What are the sources of revenue that you are seeking, and what types of sales do you expect based on the customers you have identified?

## **Team (15%)**

Explain how your team is unique and/or surrounding advisors possess the relevant skills and experiences needed in your industry or area to help you succeed.

## **Quality of presentation materials (10%)**

The slides are creative, offer relevant information, and do not cause a distraction.