

THE GEORGE WASHINGTON UNIVERSITY
OFFICE OF INNOVATION AND ENTREPRENEURSHIP

# 9<sup>TH</sup> ANNUAL ON Market Strain Strain

HIGHLIGHTS

**APRIL 20, 2017** 



#### **UNIVERSITY SPONSORS**

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#### **NINTH ANNUAL GW NEW VENTURE COMPETITION**

# **Experiential Learning**

# **Creating Value for Others**

Thanks to the generosity of our sponsors and volunteers, GW is able to provide an educational experience to participating students that helps them take their ideas, research, and passions out of the classrooms and labs and transform them into viable business ideas that can be implemented in the real world. Using the Lean Startup approach, our student teams are encouraged to "get out of the building" and test their burgeoning business models with empirical evidence. The skills developed through these experiential educational opportunities will carry GW students forward and prepare them for success in future innovative endeavors wherever life takes them, whether it involves launching a high-tech startup, developing a new product line, championing a social cause, or introducing a new government policy.

The GW New Venture Competition Finals is the culmination of an academic-year-long series of workshops, advising sessions, speakers, active mentorship, networking events, and pitch events on new venture creation. Starting in September, hundreds of students get their first taste of an entrepreneurial experience at the Entrepreneurship Kickoff. Throughout the fall, they learn from successful and seasoned entrepreneurs during a series of workshops and mentor networking events. They hone their craft at the annual Pitch George Competition, and in that test, they learn valuable, and sometimes humbling, lessons. Through this experience, students begin to think more deeply and creatively about what it means to bring their ideas to fruition, and by the start of the new year, the GW students who started on this path are more self-assured, confident and primed to enter the New Venture Competition.

This year was another banner year for the Competition. In January, 116 first-round teams entered from all of the GW schools. From those initial submissions, 12 teams made it to the GW New Venture Competition Finals. While the finalists and semi-finalists competed for over \$300,000 in cash and inkind prizes, the participants on all 116 teams gained precious experience in trying to turn an idea into a venture that can create value for others.



Jim Chung
Associate VP for
Research, Innovation
& Entrepreneurship



Lex McCusker
Director, Student
Entrepreneurship
Programs



**Dan Kunitz**Director, DC I-Corps
Accelerator



**Tengiz Sydykov** *Program Coordinator* 



Jasmine Bautista Program Assistant



# BY THE NUMBERS



\$1,203,000

TOTAL PRIZES AWARDED



**TOTAL** PRIZES BY

2009 2010 YEAR

2011 2012 2013

2014 2015 2016 2017 \$30,000 \$30,000 \$50,000 \$75,000 \$90,000 \$132,000 \$209,000 \$274,000 \$313,000

**PRIZES** 

2017 CASH

**PARTICIPATION** FROM ALL

**GW SCHOOLS** 

total GW students, faculty, alumni, staff and participants



134 😤 251

**ACTIVE MENTORS\*** 

**SEMIFINALIST TEAMS MENTORED\*** 

\*Total throughout the competition

**TRACKS** 









(unique views, 2017)

#### **LIVE STREAM VIEWS**

US Bangladesh Ireland **Pakistan** India **United Kingdom** 

Israel Spain Malaysia Canada **Poland** Ukraine

Iran Korea Canada Germany Turkey

**Belarus** 

#### **CASH PRIZES**

AWARDS	AMOUNT	WINNER
CASH PRIZES		
1st Place	\$15,000	Urgent Wellness
2nd Place	\$10,000	Berg Bites
3rd Place	\$5,000	Agaport
4th Place	\$2,500	The Pocket Palette
All Finalists	\$60,000	12 Finalists
Blank Rome's Best Undergraduate Venture	\$10,000	Berg Bites
Best International Venture	\$7,500	Agaport
Kulkarni Prize for Best Technology-based Venture	\$7,500	Bernik
Best Interdisciplinary Venture	\$5,000	Agaport
Sustainable Energy and Infrastructure Prize	\$5,000	Clean Condense
Opportune LLP Clean Energy Venture Prize	\$5,000	Trident Innovations
Audience Choice Award	\$5,000	KnoNap
Quality Support, Inc.'s Veterans Prize	\$5,000	Corkbord
AARP Foundation's Older-Adult Focused Innovation	\$5,000	Urgent Wellness
Total Cash Prizes	\$147,500	

#### **IN-KIND PRIZES**

Vistaprint Digital Premium Website Package	\$26,100	All NVC participants
Audienti Marketing Platform & Onboarding Package for 6 Months	\$24,000	Berg Bites
Blank Rome Legal Services	\$15,000	Bernik, The Pocket Palette, Urgent Wellness
AdvantEdge Business Centers Co-Working Space for 6 Months	\$13,000	Blackbook
Hera Hub DC Co-Working Membership for 6 Months	\$12,000	The Pocket Palette
General Assembly Tuition Credits	\$10,700	Urgent Wellness; All NVC Participants, Servify
Aveya Creative Online Certificate Codes for On-Demand Projects	\$10,000	The Forgotten Fruit
GenB MVP Development & Execution Plan Support	\$10,000	Signout
<b>WeWork</b> Office Space & Membership for 6 Months	\$8,940	Givebutter
CPS/VSTC Co-Working Space for 6 Months	\$8,000	Clean Condense
MakeOffices Membership & Co-Working Space for 6 Months	\$7,600	drwr
Refraction Community membership for 6 months	\$4,600	Fourth Wave Studios
<b>TechShop</b> Class Packages	\$3,700	Opal: Medical Equipment Management Systems, dis-ABILITY, Journeyture
Eastern Foundry Membership for 6 Months	\$3,000	Trident Innovations
iStrategy Labs Custom Lab Consultation	\$3,000	KnoNap
Social Driver Half-Day Pop-Up Innovation Lab	\$3,000	Agaport
99 Designs Graphic Design Services	\$1,200	Urgent Wellness, Berg Bites, Agaport
SEED SPOT Evening Program Admissions	\$1,000	V-Fashion
Cove 5 Single-day Passes	\$900	All Top 12 Finalist Teams
Marie Rudolph, Co-founder of the Military Bowl, 4 Tickets to the Military Bowl	\$500	Corkbord
Total In-Kind Prizes	\$166,240	
Total Prizes	\$313,740	

#### **1ST PLACE WINNER**



#### **URGENT WELLNESS**

Urgent Wellness provides community-placed, community health worker-operated telemedicine and medical vending machines that reduce costs while improving health for vulnerable populations.

John Barabino Luigi Leblanc Freya Spielberg, SPH '92 Aubrey Villalobos, SPH '21

Amy Millman, Mentor

#### **CASH PRIZES**

- 1st Place Prize (\$15,000)
- AARP Foundation's Older-Adult Focused Innovation (\$5,000)
- Finalist (\$5,000)

#### **IN-KIND PRIZES**

- General Assembly, Tuition Credit (\$10,700)
- Blank Rome, Legal Services (\$5,000)
- 99designs, Graphic Design Services (\$400)
- Cove, One Month Free Planning (\$315)
- Vistaprint Digital, Premium Website Package (\$225)

#### **WINNERS**



#### **BERG BITES**

With heart healthy oats, Omega 3 powerhouses like chia/hemp seeds, Berg Bites are the guilt free snacks that are sinfully delicious!

**Daniel Berg,** GWSB '18 **Marguerite Bottorff** 

Warren Brown, Mentor

#### **CASH PRIZES**

- 2nd Place Prize (\$10,000)
- Blank Rome's Best Undergraduate (\$10,000)
- Finalist (\$5,000)

#### **IN-KIND PRIZES**

- Audienti, 6-months of access & set-up (\$24,000)
- General Assembly, Tuition Credit (\$10,700)
- 99designs, Graphic Design Services (\$400)
- Cove, one free month planning (\$315)
- Vistaprint Digital, Premium Website Package (\$225)



#### **AGAPORT**

Agaport will be the first online platform to search, compare, and book storage space in Freeports, located within free trade zones.

Joshua Pulman, GWSB '17 Mimi Shojai, CCAS '17 Tatiana Seikaly, CCAS '17

Cary Toor, Mentor

#### **CASH PRIZES**

- 3rd Place Prize (\$5,000)
- Best International Venture (\$7,500)
- Best Interdisciplinary Venture (\$5,000)
- Finalist (\$5,000)

#### **IN-KIND PRIZES**

- General Assembly, Tuition Credit (\$10,700)
- 99designs, Graphic Design Services (\$400)
- Cove, One Month Free Planning (\$315)



#### THE POCKET PALETTE

The Pocket Palette: A single-serve makeup kit that empowers women to focus on priorities and stop carrying bulky bags.

Lynda T.C. Peralta, GWSB '17 Kathy Korman Frey, Mentor Carrie Rich, Mentor

#### **CASH PRIZES**

- 4th Place Prize (\$2,500)
- Finalist (\$5,000)

#### **IN-KIND PRIZES**

- Hera Hub DC, Co-Working Membership for 6 Months (\$12,000)
- General Assembly, Tuition Credit (\$10,700)
- Blank Rome, Legal Services (\$5,000)
- Cove, One Month Free Planning (\$315)
- Vistaprint Digital, Premium Website Package (\$225)

#### **OTHER FINALISTS**

#### **BERNIK**

A heads-up display for motorcycles that projects critical information in the rider's forward vision including rear view visibility and blind spots.

Nikolaos Beratlis, SEAS '01 Natalia Clementi,

SEAS '19

Karl Ginter, Mentor



#### **CASH PRIZES**

- Finalist (\$5,000)
- Kulkarni Prize for Best **Technology Venture** (\$7,500)

Not pictured: David Meehan

• Sustainable Infrastructure

**CASH PRIZES** 

• Finalist (\$5,000)

Prize (\$5,000)

#### **FOURTH WAVE STUDIOS**

**Fourth Wave Studios** builds augmented reality apps which make education material more visual and interactive than ever before.

Joseph Schiarizzi, SEAS '18

Karl Grover. Mentor



**CASH PRIZES** 

• Finalist (\$5,000)

#### **CLEAN CONDENSE**

We provide gardeners and growers with clean water to run their operations, in both an affordable and environmentally friendly way.

**Charles Bayard** Carlson, GWSB '18

Spencer Legred, CCAS '17

David Meehan GWSB '17

**Dennis Marquis** 

Karl Ginter, Mentor

# **GIVEBUTTER**

Givebutter is a social crowd funding platform for student organizations and nonprofits with a mission of inspiring people to give back.

Liran Cohen, SEAS '18

Max Friedman, GWSB '17

**KNONAP** 

Ari Krasner, ESIA '18

Tom Raffa, Mentor

KnoNap is a one-of-a kind

discreet napkin that tests

for the presence of date

rape drugs in beverages.

Colten Eberhardt

Danya Sherman.

Connor Varley

Jesse Konig, Mentor

CCAS '17

SEAS '18



**CASH PRIZES** 

• Finalist (\$5,000)

#### drwr

drwr is an antiques and collectibles e-commerce platform. It improves buyer/seller experience through a user-generated taxonomy system.

James Carbone GWSB '19

Rowland Zhang, ESIA '16

**Bob Smith**, Mentor



**CASH PRIZES** 

• Finalist (\$5,000)



#### **CASH PRIZES**

- Finalist (\$5,000)
- Audience Choice Award (\$5,000)

#### **OTHER FINALISTS**

#### **OPAL: MEDICAL EQUIPMENT MANAGEMENT SYSTEM**

Opal is a comprehensive equipment management system that delivers the power and efficiency of condition-based maintenance to the healthcare sector.

**Connor Roberts SEAS '17** 

Shehnaz Pancholi. Mentor



#### **CASH PRIZES**

• Finalist (\$5,000)



snacks using misshaped produce discarded by our agricultural system, to increase revenue for farmers and decrease waste.

Larry Gibbons, **GWSB '16** 

Stephanie Westhelle, **GWSB '17** 

Lisa Mavrogianis, Mentor



#### **CASH PRIZES**

• Finalist (\$5,000)

#### **OTHER CASH PRIZE WINNERS**

#### **TRIDENT INNOVATIONS**

By implementing an innovative portable water desalinator, Trident Innovations aims to alleviate human health impacts from unclean drinking water.

Adrian Britt, CCAS '17 **Thomas Garvis**, SEAS '17 David Sullivan, CCAS '17

Ed Martinez, Mentor



#### **CASH PRIZES**

- Opportune Clean Energy Prize (\$5,000)
- Finalist (\$5,000)

# **CORKBORD** Corkbord is an Online

marketing system designed for local businesses to spread the word about unique events across multiple channels.

Luke Bogacz, GWSB '19 **Trevor Ewen** 

Wayne Kifshitz, Mentor



#### **CASH PRIZES**

- Finalist (\$5,000)
- Quality Support Inc, Veteran's Prize (\$5,000)

GW new venture competition

#### **MENTORSHIP**

Among the broad range of services that GW provides to its aspiring entrepreneurs, the most valuable is mentorship.

Over the years, the GW Office of Innovation and Entrepreneurship (OIE) has gathered a community several hundred successful entrepreneurs, investors, technologists, and other business professionals who volunteer their time to support the GW entrepreneurship community. Some serve as guest speakers and judges in our competitions, but most serve as mentors.

There are multiple ways that mentees can connect with these prospective mentors.

In the fall, the OIE holds its structured networking event, called the 100 Mentor Match-up. Throughout the academic year, any GW student who wants a mentor can get connected to one through OIE.

Also, as a formal part of the New Venture Competition, all 36 semifinalist teams were matched with a mentor who worked with them over a 6-week period in March and April.

Finally, OIE engages a cadre of Mentors-in-Residence (MIRs) who are available on campus every day. The MIRs are experienced entrepreneurs who provide ready access to advice, guidance, and connections. The primary goal of the MIR program is to engage GW students, faculty, and staff with seasoned entrepreneurs and business executives with a wide range of industry experience.

This year's Mentors-in-Residence are Daron Coates, Karl Ginter, C'pher Gresham, Carrie Rich, and Grant Warner. We also continue to have great support from previous MIRs, Randy Graves, Annamaria Konya-Tannon and Bob Smith.

VENTURE	MENTOR
Acta	Subodh Nayar, Market Development, WaterSmart Software
Agaport	Cary Toor, President and Founder, T-Ventures
Arete Case Management Solutions	Jose Laguna, Co-Founder, Coworkers.com
ASC Connect, LLC	Bob Smith, Director, FedTech Program
Berg Bites	Warren Brown, Founder/Owner, CakeLove
Bernik	Karl Ginter, President & CEO, Inspyris
Blackbook	Henrik de Gyor, Chief Consultant, Another DAM Consultancy
Clean Condense	Karl Ginter, President & CEO, Inspyris
CoLawyer	Sebastian Fainbraun, Managing Partner, Streetsense Capital

#### **MENTORSHIP (CONT.)**

Corkbord	Wayne Kifshitz, VP, LifecycleVC
DefibNow	<b>Jill Carrie</b> , President, CO3 Business Design <b>Matt Mandell</b> , Director of Digital Engagement, Imagine Business Development
Diabuddy	John Rollins, Founder, GW New Venture Competition
dis-ABILITY	Randy Graves, President, Graves Technology Inc.
drwr	Bob Smith, Director, FedTech Program
Engaged Minds	Andy Cutler, Founder, Smaller Cities Unite!
Fourth Wave Studios	Karl Grover, CEO, Brand Reservoir
Givebutter	Tom Raffa, Founder and CEO, Raffa, P.C.
Journeyture	Melanie Fedri, Social Entrepreneurship Consultant
KnoNap	Jesse Konig, Co-Founder, Swizzler
Legatto	Rodney Lake, CIO, The Benval Group
Mynd	Bob Smith, Director, FedTech Program
Opal: Medical Equipment Management System	<b>Shehnaz Pancholi</b> , Consultant - Healthcare Strategy and Operations, Advanced Telepsychiatry Solutions
Postopia, Inc.	<b>Marty Kaszubowski</b> , Executive Director, Center for Enterprise Innovation, Old Dominion University
Rosemont Horticultural	Zarko Palankov, Founder, Lead In
Servify LLC	<b>Tatiana Bertolo-Blanco</b> , Marketing Business Development Consultant, Export- Import Bank of the United States <b>Yasmin Lalani</b> , Senior Operations Analyst, MPOWER Financing
Shepard	<b>Marty Kaszubowski</b> , Executive Director, Center for Enterprise Innovation, Old Dominion University
Signout	Agustin Ramos, CEO, Cadia Healthcare
SleepAlert	Karl Grover, CEO, Brand Reservoir
The Forgotten Fruit	<b>Lisa Mavrogianis</b> , Program Manager, Department of Veteran Affairs, Office of Policy & Planning
The Pocket Palette	<b>Kathy Korman Frey</b> , Entrepreneur, Founder & CEO, The Hot Mamas Project <b>Carrie Rich</b> , CEO, The Global Good Fund
Trident Innovations	Ed Martinez, President & CEO, Xpedir Corp.
UMa	<b>Rajan Trivedi</b> , Director of Business Development and Strategic Partnerships, Mobi Changa Limited
Urgent Wellness	Amy Millman, President, Springboard Enterprises
USACA	Ronjon Bose, Digital Product Manager, Capital Group
V-Fashion	Ed Martinez, President & CEO, Xpedir Corp. Ketan Patel, Manager, PwC (New York City)
Vita Vita: Live Life	<b>Scott Garber</b> , Senior Business Strategist, Corporate Strategy & Development, Serco



#### **VIP DINNER**

The VIP dinner was held on April 19, 2017 at the Ritz Carlton in Washington, DC for all sponsors and honored guests of the New **Venture Competition.** 























#### **QUARTER FINAL JUDGES**

Judges provide invaluable support to the GW New Venture Competition. Their experience and insight are critical to moving the best teams forward in the competition, and each year participants report that the judges' comments and scoring feedback is one of the most valuable parts of their experience.

#### Kasim Ahmad

Venture Coordinator, Johns Hopkins Technology Ventures

#### **Doug Atkinson**

Vice President of Sales and Business Development, Marvell Semiconductor

#### Tsega Belachew

Change Manager, Ashoka

#### Jonathan Butler

Senior Program Associate for Service and Social Innovation, Honey W. Nashman Center for Civic Engagement and Public Service

#### Marie Capp

Co-Founder & COO, Matt & Marie's Modern Italian

#### **Stephanie Chin**

Manager of Economic Mobility & Education, United Way Worldwide

#### Peter Chun

VP, Platform Partnerships and Strategy, SocialCode

#### Joe Cohen

VP, Strategic Alliances, Riverbed Technology

#### Jessica Collison

Head of Products & Training, Cotential

#### **Robert E. Connors**

Health IT Research Administrator, Laulima Government Solutions

#### Henrik de Gyor

Chief Consultant, Another DAM Consultancy

#### Minha Do

Lead Engineer, Booz Allen Hamilton

#### **Richard Donnelly**

Associate Professor of Information Systems and Technology Management, GWSB

#### Rick Ducey

Managing Director, BIA/Kelsey

#### **Aaron Emmel**

Manager of Global Health Advocacy Initiatives, American Academy of

#### **Shane Farthing**

Principal, Four Sparrows, LLC

#### Melanie Fedri

Social Entrepreneurship Consultant

#### Jonathan Fichman

President, C-Anax Ventures and Advisory

#### Kathy Korman Frey

Founder, The Hot Mamas Project / Managing Director, Vision Forward

#### Natalie Gould

Director of Operations, Washington Leadership Academy Public Charter School

#### Karl Grover

CEO. Brand Resevoir

#### **Carl Gudenius**

Deputy Chair and Producer, Dept of Theater and Dance, The George Washington University

#### **Emily Halpern**

Innovation Specialist, GW Hillel

#### Niharika Hanglem

Social Enterprise Innovations Consultant, World Bank

#### **Don Hawk**

Executive Director & Co-founder, **TechTarget** 

#### Mitchell Herman

President, Dana Creative Concepts

#### Wendolyn Holland

Director, Holland Consulting

#### James Huckenpahler

Technical Support Specialist, The George Washington University

#### **Gregg Jackson**

Professor Emeritus, GSEHD

#### **Erin Janklow**

Founder and CEO, Entrada: Employer Sponsored Learning

#### Chad Jordan

Co-Founder and CEO. Arrow Global Capital

#### Maureen Joudrey

Operations & Systems Manager, GenB

#### Jon Judah

Vice President, Strategy, Huge

#### **Steve Kamp**

Consultant & Educator, Retired Banker & Professor

#### Jan Klein

CFO, MCT Worldwide LLC

#### **Daniel Koffler**

President, K3 Learning, Inc.

#### Jesse Konig

Co-Founder & Professor of Swizzology, Swizzler

#### John Kostak

Director, Global Vertical Marketing, Broadsoft / Adjunct Professor, GWSB

#### **Andrew Lewis**

Partner, KPMG LLP

#### Justin Lichtenstaedter

Business Experience Designer, Deloitte Digital

#### **Daniel Lieberman**

Professor and Vice Chair for Clinical Affairs, Department of Psychiatry and Behavioral Sciences, The George Washington University

#### **QUARTER FINAL JUDGES (CONT.)**

#### **Matt Lindsay**

Senior Executive Director, Digital Strategy & Engagement, Division of Development & Alumni Relations, The George Washington University

#### Matt Mandell

Principal, Mandell Enterprises

#### La'Taunja Martin

Founder/Engineer, Employee Rapport Database (ERD)

#### **Dave Mathison**

Pediatric Emergency Physician, Mid-Atlantic Regional Medical Director / Adjunct Professor, PM Pediatics / GW

#### Lisa Mavrogianis

Program Manager, Department of Veterans Affairs, Office of Policy and Planning

#### **Kevin May**

Co-Founder, GenB

#### Karanveer Mohan

Co-Founder / CTO. Kofa

#### **David Moore**

Patent Agent, USPTO

#### **Adam Nelson**

Director, International Strategy and Business Development, American Alliance of Museums

#### Arne Newman

Energy and Sustainability Consultant

#### Zarko Palankov

Founder, LeadIn

#### Jesse Pines

Professor of Emergency Medicine and Health Policy & Management, The George Washington University

#### **Vincent Purcell**

Front End Developer, UI/UX Designer, emocha Mobile Health Inc.

#### Michael P. Reves

Financial Advisor, Merrill Lynch Wealth Management

#### Lisa Rosenthal

Chief Executive Officer, Mayvin

#### Marie Rudolph

Executive Director, Athletes United for Social Justice

#### John Samuel

Head of Product, Movement Capital

#### Margaret Scadden

Executive Director, Ponte Consulting

#### R. Matthew Scherer

Partner, Rockland Advisory Group,

#### Mary Schoonmaker

Assistant Professor of Marketing and Entrepreneurship, College of Business, Western New England University

#### **Andy Seligman**

President, Royal Traveler

#### Stephen Sellick

Managing Director, Gnarus Advisors LLC

#### **Ting Shih**

Founder and CEO, ClickMedix

#### **Randy Short**

Business Analyst, Capital One

#### Saud Siddiqui

Co-Founder, SketchyMedical.com/ Emergency Medicine Resident Physician, The George Washington University

#### **Elizabeth Sigety**

Attorney at Law, Fox Rothschild LLP

#### Neal Sikka

Associate Professor of Emergency Medicine, GW Medical Faculty Associates

#### **Marty Silber**

Adjunct Professor of Clean Tech, The George Washington University

#### **Alex Simon**

Co-Founder, YNG Ventures

#### **George Solomon**

Associate Professor of Management, The George Washington University

#### **Volker Sorger**

Assistant Professor of Engineering, The George Washington University

#### **Todd Stave**

CEO, Blue Vigil

#### Mitch Stevens

CEO and President, Union Plus

#### **Richard Stroupe**

CEO, Seguoia Holdings, LLC

#### Lilian Ting

Associate, Select Venture Partners

#### **Etienne Toussaint**

Visiting Associate Professor of Clinical Law & Friedman Fellow, GW Law School

#### **Seth Tropper**

Entrepreneur

#### Joe Weedon

Executive Director, Companies for Causes

#### Kristin Weis

Founder, Roskanet

#### **Matt Wilkins**

Adjunct Professor, The George Washington University

#### Steven Witt

Partner and Co-Founder, DataTribe

#### Jason Zara

Associate Professor / Associate Chair for Academic Affairs, Department of Biomedical Engineering, GW

#### Ellen Zavian

Professor & Business Consultant, The George Washington University / EZ Negotiation Institute

# **SEMIFINAL ROUND JUDGES: TECHNOLOGY VENTURES TRACK**



From Left to Right: Elma Levy, John Rollins, Prashant Kothari, Tom Russo, Mike Provance, Amit Garg, Paul Economon, Jonathan Hakakian, Junaid Shams, Hormoz Hekmat

#### Paul Economon

Partner

*FisherBroyles* 

#### **Amit Garg**

Director

Berkeley Research Group

#### Jonathan Hakakian

Managing Director SoundBoard Angel Fund

#### **Hormoz Hekmat**

Partner

2-Markets, Inc.

#### **Prashant Kothari**

CEO & Founder

String Real Estate Information Services

#### Elma Levy

Co-Founder & Chair of the Board

**Dovel Technologies** 

#### Mike Provance, PhD

Managing Director **Growth Kinetics** 

#### John Rollins

Founder

**GW New Venture** Competition

#### **Tom Russo**

Assistant Vice President for Corporate Research

The George Washington University

#### **Junaid Shams**

Co-Founder and CEO Rooam

# **SEMIFINAL ROUND JUDGES: NEW VENTURES TRACK**



From Left to Right: Ken Chaletzky, Rich DiPippo, Matt Flanagan, Bill Quinn, Michael Spitalney, Brian Herrman, Thomas Sanchez

#### Ken Chaletzky

President & CEO Copy General

## Rich DiPippo

Relationship Manager The Meltzer Group

#### **Matt Flanagan**

Opportune LLP

Partner

#### **Brian Herrman**

President China-America Healthcare Partners

#### Bill Quinn

President Fast4ward Capital Group, Inc.

#### **Thomas Sanchez**

Founder & CEO Social Driver

# **Michael Spitalney**

Founder & Managing Director MarginEdge

# **SEMIFINAL ROUND JUDGES: SOCIAL VENTURES TRACK**



From Left to Right: Anna Cosani, Peter Chun, Anastasia Kessler-Dellaccio, Ryan Ross, Michele Rivard, Amit Garg

#### **Peter Chun**

Vice President, Platform Partnerships and Strategy SocialCode

#### **Anna Cosani**

Director of Community and Partnerships Springboard Enterprises

#### Anastasia **Kessler-Dellaccio**

Director of Public Affairs Eastern US and Canada, WeWork

#### **Amit Garg**

Director Berkeley Research Group

#### Michele Rivard

Fellow Village Capital

#### **Ryan Ross**

Program Director Halcyon Incubator



The 9th Annual **GW New Venture Competition Finals** were held on April 20, 2017 in the Jack **Morton Auditorium** at the GW School of **Media and Public** Affairs.















#### **FINAL ROUND JUDGES**



Eric is Co-Chief Investment Officer of Strategic, a role he shares with Markus Krygier and Tim O'Hara. As Co-CIO, he is responsible for all aspects of Strategic's investment process, portfolios, and performance. Eric also provides asset allocation analysis and strategy, implements the beta overlays for Strategic's portable alpha programs and manages inhouse trading activity to provide low-cost, passive beta exposure. Prior to joining Strategic, he was a consultant at the World Bank and a Research Assistant for the Overseas Private Investment Corporation (OPIC).

He holds an M.B.A. in International Business and Finance from the George Washington University School of Government and Business Administration, and a B.A. in Economics from Colorado College. Eric is a CFA charterholder and a member of the CFA Society of Washington, D.C.



Gordon Crane is an entrepreneur and pioneer in the "better-for-you" fruit juice industry. In 1975, he founded APPLE & EVE, a brand of premium, all-natural fruit juices and fruit products that he grew into the largest privately held juice company in the United States with sales in excess of \$225 million. Over the last 40+ years, Crane has been responsible for some of the fruit juice industry's most significant product innovations. Along the way, Crane acquired the NORTHLAND and SWITCH brands to expand the Apple & Eve portfolio. Apple & Eve remains the #1 juice box brand in America. In 2014, Lassonde Inc, a leading Canadian juice company acquired APPLE & EVE. Crane continues to play an active role in the new organization serving as Chief Growth & Innovation Officer leading the charge of bringing even more innovation to the market.

A graduate of Hofstra University Law School, Crane is often quoted in business and trade journals for his entrepreneurial insight and accomplishments. He has served as Chairman of the Board of the Processed Apples Institute and the Juice Products Association, and serves on the Board of the Sid Jacobson Jewish Community Center.

Crane has three children, one of whom is a freshman at GW and resides in Roslyn Harbor, NY.



#### Patrick Keane

Patrick Keane is the Innovation Manager at the AARP Foundation. Patrick manages the Foundation's internal innovation work to develop solutions that serve the needs of the vulnerable 50+ in the areas of hunger, housing, income and isolation. Before joining the Foundation, Patrick co-founded ThinkImpact, a social enterprise offering university students, faculty, and young professionals full immersion programs in rural Africa and South America. He worked as a consultant in the development of Moneythink mobile, before pursuing his masters in Baltimore where he was a Social Design Fellow at the Johns Hopkins Social Innovation Lab. Patrick holds an M.A. in Social Design from the Maryland Institute College of Art.



Mr. Kulkarni is the Founder and Chief Executive Officer of Customer Value Partners (CVP), a strategic business and technology consultancy focused on the healthcare, national security and US public sector marketplaces. CVP is a multiple awardee of the Inc 500/500, Virginia Fantastic 50, SmartCEO Future 50 and other fast growth programs. He has more than 25 years of experience in business and technology consulting, strategy development, change management, and advanced technology strategy. Mr. Kulkarni was previously the Managing Director for Strategic Services at Answerthink, a private equity backed Fortune 500 consulting and systems integration firm that went public in 1998. Prior to that, he led the commercial Media and Publishing consulting practice at SRA International.

#### **FINAL ROUND JUDGES**

Mr. Kulkarni is a member of ACG and a former member of its Board of Directors. He is also an investor in multiple ventures and enjoys working with entrepreneurs to operationalize their vision. He received a BS in operations research and computational science (with honors), with concentrations in statistics and economics, and an MS in operations research and management science, both from the George Washington University.



Passionate about emerging technology, entrepreneurship, and social justice, Erin Horne McKinney is the co-founder of Black Female Founders (#BFF) and KissIntel mobile app. She previously served as Senior Advisor on Innovation and Entrepreneurship to D.C.'s Deputy Mayor for Greater Economic Opportunity (DMGEO). Prior to joining DMGEO, Erin served as D.C.'s Tech and Innovation Sector Manager within the Office of the Deputy Mayor for Planning and Economic Development (DMPED) representing technology firms, entrepreneurs, and organizations. Erin is a serial entrepreneur, intrapreneur, and communications scientist with nearly two decades of tech policy, marketing communications, economic, and business development experience.



Amy Millman has established a successful career as an advocate working for and with business and government officials to develop and implement national business development and policy initiatives. In 2000, she co-founded non-profit venture Springboard Enterprises whose mission is to facilitate women entrepreneurs' access to the equity markets. The organization hosts educational programs and forums to provide women entrepreneurs with access to investors and information about sources and uses of equity capital.

Previously, Amy served as the Executive Director of a federal government commission focused on developing policy and initiatives concerning women's business ownership. Earlier in her career, she represented the interests of several corporate and industry groups before the legislative and executive branches of the federal government. Amy has served on the boards of many organizations including her current service on the boards of JumpStartInc and Enterprising Women magazine. She is a graduate of Carnegie Mellon University and holds a masters degree from the George Washington University. She and her family reside in the Washington, D.C. area.



Andrew D. Perlman has served as the Chief Executive Officer of FORM Holdings Corp. (formally known as Vringo, Inc.) since March 2012, and as a member of the Board of Directors since September 2009. Previously, Mr. Perlman served as the President of Vringo from April 2010 to July 2012. From February 2009 to March 2010, Mr. Perlman served as Vice President of Global Digital Business Development at EMI Music Group ("EMI"), where he was responsible for leading distribution deals with digital partners for EMI's music and video content. From May 2007 to February 2009, Mr. Perlman was the General Manager of Vringo's operations in the United States and also served as the Senior Vice President Content & Community, in which he led the content and social community partnerships. From June 2005 to May 2007, Mr. Perlman was Senior Vice President of Digital Media at Classic Media, Inc. ("Classic Media"), a global media company with a portfolio of kids, family and pop-culture entertainment brands. From June 2001 to May 2005, Mr. Perlman served as General Manager for the Rights Group, LLC and its predecessors, a mobile content, marketing, and mobile fan club company, where he oversaw mobile marketing campaigns for major international brands such as Visa and Pepsi, and such artists as Britney Spears and Justin Timberlake, Mr. Perlman holds a Bachelor of Arts in Business Administration from the School of Business and Public Management at The George Washington University.

#### **FINAL ROUND JUDGES**



Michael Quinn, founding partner of Q Advisors, brings a unique and highly valuable background to telecom, media, and technology (TMT) investment banking that combines finance, hands on M&A experience, and law. With more than 25 years of international operations and investment banking experience in the telecommunications industry, Michael has originated, structured, and executed more than 100 deals totaling more than \$4 billion in transaction value. Michael's deep industry expertise and extensive transaction experience has enabled him to lead M&A and debt and equity financings in a variety of TMT sectors including cloud and managed services, competitive wireline telecom, wireless, digital media, social networking, mobile content, satellite and mobile infrastructure and solutions. He has led transactions for Q Advisors' clients including: Arkadin, Atlantic Tele-Network, Inc., Broadcore, BroadSmart, Grande Communications, Hudson Fiber, Magnetic North, Masergy Communications, Neverblue, One Source Networks, and TelePacific. Michael brings to the table a reputation as a creative problem solver; passionately committed to obtaining the optimal results for the firm's clients.

Prior to forming Q Advisors, Michael was a founder of and Chief Corporate Development Officer for VeloCom Inc., a Latin American wireless services provider, where he was responsible for capital raising and acquisition activities. Michael began his career with the New York-based law firm of Cleary, Gottlieb, Steen & Hamilton. He later became a partner in the Denver-based law firm Holland & Hart LLP, guiding their international corporate finance practice.



As First Lady of Florida, Mrs. Ann Scott focuses on traveling the state, sharing her passion for reading and literacy with Florida's students. An avid reader herself, the First Lady believes that early learning builds a foundation for lifelong learning. In addition to promoting the importance of literacy, First Lady Scott spends time with foster children and supports healthy lifestyles for children and families. A military wife, daughter, and sister, she visits bases around the state and takes time to thank our service men and women for the sacrifices they make for our country. First Lady Scott and Governor Scott have been married for 45 years, and together they have two daughters and four young grandsons. Throughout their lives, the Scotts have been committed to helping their community both locally and around the world. The First Lady received her degree in business administration from Southern Methodist University in Dallas, Texas. She and Governor Scott are proud to be the founding sponsors of the George Washington University's New Venture Competition.



Peter Weissman concentrates his practice in patent litigation in the federal courts and prosecution before patent offices in the U.S. and abroad, primarily in the areas of the Internet, software, biomedical, information technology, RFID technology, telecommunications, and the electrical and mechanical arts. He counsels clients in a wide range of intellectual property matters. Prior to joining Blank Rome, Mr. Weissman served as a Patent Examiner at the U.S. Patent and Trademark Office. Actively involved in pro bono work, Mr. Weissman is a co-founder of the George Washington University Entrepreneurs RoundTable, which is an interdisciplinary organization that brings faculty and staff, students, alumni, and university administration together to advance entrepreneurship and showcase university technologies. Mr. Weissman has also served on the Board of Directors for the George Washington Alumni Association. In addition, Mr. Weissman has represented foster parents in the adoption of special-needs children through contested trials at the DC Superior Court, and has represented a client in a disability claim before the U.S. Social Security Administration.

## **DISTINGUISHED ENTREPRENEURIAL ACHIEVEMENT AWARD**

The Distinguished Entrepreneurial Achievement Award (DEAA) was created by the GW Entrepreneurs Round Table (GWERT), a university-wide group of individuals who support the advancement of entrepreneurship at GW.

GWERT and the GW Office of Entrepreneurship award the DEAA to a successful GW entrepreneur whose accomplishments inspire and motivate our aspiring entrepreneurs. The award is traditionally presented during the GW New Venture Competition Finals. The 2017 recipients are Karl and Vicki Gumtow, co-founders of CyberPoint. They join a league of notable entrepreneur recipients:

2008 2013

**Governor Richard Scott** Richard Stroupe (SEAS)

2014

Asghar Mostafa (SEAS) **Roland Schumann** (GWSB)

**Linda Rabbitt** (GSEHD) 2015 Michael Quinn (ESIA)

2011

2016 **Edward Barrientos** 

(GWSB)

2010

Fadi Ghandour (CCAS)

2012 2017

**Terry Collins** (SEAS) Karl and Vicki Gumtow

(SEAS)



#### **David Dolling, Dean of the School of Engineering** and Applied Sciences, presented the 2017 award to Karl and Vicki Gumtow, **Co-Founders of CyberPoint.**

Karl and Vicki Gumtow studied computer engineering and electrical engineering, respectively, at GW. In

2009 they founded CyberPoint, a cyber security company that provides technical consulting and services to clients worldwide. They began with five employees and operated out of their condo. Today, with Karl as CEO and Vicki as director of shared services, they employ over 200 people and have annual sales of \$50-\$75 million. In addition to their headquarters in Baltimore's Inner Harbor, they have a second office in Columbia, Maryland. CyberPoint has clients throughout North America, Europe, Asia (especially the Middle East), and North Africa.

# Karl and Vicki Gumtow

**CO-FOUNDERS OF CYBERPOINT** 

In 2015, Inc. named CyberPoint to its list of 5,000 fast growing privately held companies, based on the company's 66 percent growth from 2012 to 2015 and its \$59.3 million in 2014 revenues. To date, they have spun off five companies.

Karl and Vicki have each been recognized with a number of awards and honors for their entrepreneurship and leadership. But the people of Baltimore—which is home for Karl and Vicki—probably know them best as philanthropists. The list of community initiatives and organizations the Gumtows have supported is extensive, but the highlight is a \$1 million pledge they made through CyberPoint in 2015 to establish a charitable endowed fund through the Baltimore Community Foundation. The fund supports educational initiatives primarily, but also the arts, economic development, and other causes.

Karl and Vicki Gumtow's work in cyber security is vital in this day and age, and they have launched products that can help protect organizations around the world. Having distinguished themselves professionally and philanthropically, they are truly the "citizen leaders" GW strives to develop.

#### **KEYNOTE SPEAKER**



### Senator Mark Warner (D-VA), US SENATE

Senator Mark Warner was elected to the U.S. Senate in November 2008 and reelected to a second term in November 2014. He serves on the Senate Finance. Banking, Budget, and Rules Committees as well as the Select Committee on Intelligence, where he is the Vice Chairman. During his time in the Senate, Senator Warner has established himself as a bipartisan leader who has worked with Republicans and Democrats alike to cut red tape, increase government performance and accountability, and promote private sector innovation and job creation. Senator Warner has been recognized as a national leader in fighting for our military men and women and veterans, and in working to find bipartisan, balanced solutions to address our country's debt and deficit.

Mark Warner spent 20 years as a successful technology and business leader in Virginia before entering public office. An early investor in the cellular telephone business, he co-founded the company that became Nextel and invested in hundreds of start-up technology companies that created tens of thousands of jobs.

#### **FOUNDING SPONSORS**



Rick Scott is the 45th Governor of the State of Florida and has worked to cut taxes, pay down state debt, and invest in education to grow opportunities for Florida families. Under the Governor's leadership, state debt has been paid down by \$3.6 billion, and more than 462,000 private-sector jobs have been created in three years. In addition, Florida has jumped from 11th to 6th in the nation for overall quality of its education system.

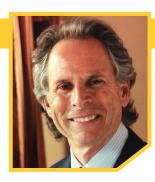
As the son of a truck driver and JCPenny clerk, Governor Scott is a veteran of the US Navy and is considered one of America's foremost problem solvers. Governor Scott has been married to his high school sweetheart, Ann, for 45 years, and together they have two adult daughters, Allison and Jordan, and three grandsons, Auguste, Quinton, and Sebastian.



First Lady Ann Scott was born in Mobile, Alabama, and grew up in Dallas, Texas. She met Governor Scott during her senior year of high school and they have been married now for more than 45 years. As Florida's First Lady, Mrs. Scott champions children's causes, encouraging literacy through early reading and writing. She also supports health and nutrition programs and advocates on behalf of foster children and military families in the State of Florida.

Throughout their lives the Governor and First Lady have been committed to helping their community locally and around the world. Mrs. Scott has a degree in business administration from Southern Methodist University in Dallas, Texas. Prior to her role as First Lady, Mrs. Scott ran a successful interior design business in Naples, Florida.

#### **SPONSORS**





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## Blank Rome is a proud sponsor of the GW New Venture Competition



#### **PETER S. WEISSMAN**

#### 202.772.5805 • Weissman@BlankRome.com

Mr. Weissman is a co-founder of The George Washington University Entrepreneurs Round Table (GWERT), which is an interdisciplinary organization that brings faculty, students, alumni, and administration together to advance entrepreneurship. Join GWERT on LinkedIn.

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- Company formation
- Company capitalization
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- Employee benefits plans including stock options and ESOPs
- Personnel policies
- Real estate
- Tax planning and compliance
- Government relations

#### **PROTECTING YOUR ASSETS**

- License agreements
- Patents, trademarks, copyrights, trade secrets, and other forms of protection
- Non-compete and non-disclosure agreements
- Technology transfer arrangements
- Distribution and reseller agreements
- Joint development agreements

#### **CASH IS KING!**

- Venture capital transactions • Private placements of debt and/or equity
- Public offerings
- Securitizations
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- Loan agreements and other banking transactions

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- Joint ventures
- IPOs and public offerings
- Mergers and acquisitions

We don't just represent the industry, we invest in it as well. We are active participants and a sponsor of the GW New Venture Competition.

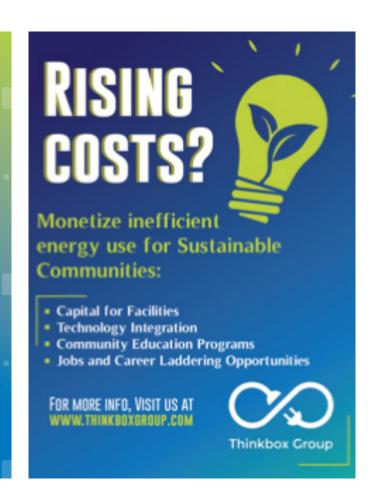


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**GW** new venture competition

# The GW New Venture Competition has been fostering the growth of hundreds of startups since 2009.

We believe in paying it forward and preparing entrepreneurs for success. There are numerous opportunities for community involvement within the competition, including competing as a team, sponsoring, mentoring, and judging.

#### Want to compete as part of a team?

Stay tuned for the next application deadline on **newventure.gwu.edu** 

#### Want to become a sponsor?

Contact Nancy Frazier at **nnoad@gwu.edu** 

#### Want to become a judge?

Contact Lex McCusker at lexmccusker@gwu.edu

#### Want to mentor a team?

Contact Dan Kunitz at dkunitz@gwu.edu



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